



Speech by

Hon. JUDY SPENCE

MEMBER FOR MOUNT GRAVATT

Hansard 18 November 1998

MINISTERIAL STATEMENT

Island Industries Board, Annual Report

Hon. J. C. SPENCE (Mount Gravatt— ALP) (Minister for Aboriginal and Torres Strait Islander Policy and Minister for Women's Policy and Minister for Fair Trading) (10.03 a.m.), by leave: I wish to inform the House of an extension of time that I have given to the Island Industries Board, which was established under the Community Services (Torres Strait) Act, to furnish its annual report for the year ending 31 January 1998. Under the requirements of the Financial Administration and Audit Act, the Island Industries Board is required to furnish its annual report within four months of the close of the financial year. The Island Industries Board has sought an extension of time. This extension has been sought on the sole basis that the annual external audit was not scheduled to be completed until the last week of October 1998. The audit was undertaken and will be signed off this week.

The external audit process completed by the Auditor-General confirms the consistency, veracity and accuracy of the information contained within the Island Industries Board's annual report. As such, I have approved the Island Industries Board's request for an extension of time for the lodgment of the board's 1997-98 annual report until 30 November 1998. This approval was granted under section 46J of the Financial Administration and Audit Act 1997.
